

SWRC - 2025 Budget

INCOME	Actual 2023	Budget 2024	Budget 2025
Grant Income			
Right Relations Fund	120,000	80,130	80,130
PTCC	605,854	779,306	271,000
TUCC	54,000	59,500	-
	<u>779,854</u>	<u>918,936</u>	<u>351,130</u>
Investment Income	<u>220,187</u>	<u>300,000</u>	<u>563,732</u>
National Grants			
Assessment	325,000	325,000	325,000
Contingency	9,375		
M&S Grant	240,000	180,000	180,000
Salary	99,000	99,000	99,000
	<u>673,375</u>	<u>604,000</u>	<u>604,000</u>
Property Income			
Development			
Rentals			

Sale (Net of transfers to funds)	1,482,906		
	<u>1,482,906</u>		
Miscellaneous	64,266		
From Reserves		909,873	989,701
Total Income	<u>3,220,588</u>	<u>2,732,809</u>	<u>2,508,563</u>

Expenses

Affirm	10,287	10,000	10,000
Clusters and Networks		5,000	1,000
Committees		1,000	1,000
Contingency/Misc. *includes HST	43,968	55,000	55,000
Commissions			
Communities of Faith	37,960	35,000	35,000
Intercultural Diversity	1,182	35,000	35,000
Pastoral Relations	62,773	40,000	40,000
Social & Ecological Justice	5,053	25,000	35,000
Corporation Oversight	13,825		8,625
Executive		5,000	6,000
Festival of Faith			30,000
Finance	52,786	45,000	45,000

Grants/Outreach Ministries	577,125	1,128,679	621,500
Legal Fees	40,626	20,000	50,000
Cost of Properties Held by Region	387,877	150,000	175,000
Office Expenses	66,239	70,000	75,000
Regional Meeting	37,967	80,000	15,000
Staff Team	1,038,154	944,000	1,170,308
Support to Indigenous Ministries	120,000	60,130	60,130
SWRC/CSRC Shared Expenses	12,812	9,000	10,000
Faith Formation			15,000
Youth	85,716	15,000	15,000
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	2,594,349	2,732,809	2,508,563
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Income less Expenses	626,238	-	-
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* Includes 2023 (31,200) and year to date 2024 (7,000) of sabbatical grants

*** In 2025 we expect to award grants from TUCC (59,500) and PTCC (780,000) - these amounts are not included in the budget

GRANTS

To be requested from PTCC (Net Annual Income and Capital Grants)	780,000
To be requested from TUCC (Toronto Southeast Presbytery Fund and St. Enoch's Fun	59,500
To be funded by M&S Grant	180,000

To be funded by Reserves

170,500

TOTAL GRANTS

1,190,000