

Shining Waters Regional Council Balance Sheet

As of October 31, 2024
~~Oct 31, 24~~

ASSETS

Current Assets

Chequing/Savings

Bank of Montreal - chequing	343,354.78
Bank of Montreal - Savings	404,034.30
BMO Nesbitt Burns	7,052,966.33
BMO Nesbitt Burns - Cash	<u>4,990,785.17</u>

Total Chequing/Savings 12,791,140.58

Other Current Assets

Other Receivables	106,930.76
Total Other Receivables	<u>106,930.76</u>

Total Other Current Assets 106,930.76

Total Current Assets 12,898,071.34

Other Assets

Investment - Countryside - TUCC	100,000.00
Investment - Painswick - TUCC	127,000.00
Non Performing Loans	167,706.79
Prepaid Expense	589.29
Promissory Notes	<u>34,169,001.37</u>

Total Other Assets 34,564,297.45

TOTAL ASSETS 47,462,368.79

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	<u>129,857.67</u>
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Total Accounts Payable 129,857.67

Other Current Liabilities

Accrued Liabilities	<u>158,671.00</u>
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Total Other Current Liabilities 158,671.00

Total Current Liabilities 288,528.67

Total Liabilities 288,528.67

Equity

Archives Fund	261,626.06
Indigenous Ministry Support	909,653.88
Regional Fund	5,989,192.51
Student Bursary Fund	7,324.75
Unrestricted Net Assets	36,659,597.06
Net Income	<u>3,346,445.86</u>

Total Equity 47,173,840.12

TOTAL LIABILITIES & EQUITY 47,462,368.79

Shining Waters Regional Council

Profit & Loss

January through October 2024

Ordinary Income/Expense	
Income	
Assessment Grants	325,000.00 **
M&S Grants	135,000.00 **
Salary Support Grant	74,250.00 **
Investment Income	396,855.48
Managed Properties Income	80,007.14
Miscellaneous	2,823.50
Outreach Ministries Income	250,396.16
Pastoral Relations Programming	3,320.18
Property Sale	4,032,124.50
Regional Meeting	4,718.45
Total Income	5,304,495.41
Expense	
Affirm	10,040.86
Clusters and Networks	300.00
Communities of Faith Commission	6,419.31
Congregational Support	10,247.00
Contingency	32,400.00
Executive	1,414.99
Finance Costs	29,779.53
Grants	119,200.00
Miscellaneous	654.45
Sales Taxes	41,000.88
Intercultural Diversity Comm	3,157.49
Legal Fees	8,497.91
Managed Properties	169,415.14
Office Expenses	50,645.73
Outreach Ministries	194,508.42 **
Pastoral Relations Commission	28,390.81
Property Sales Costs	348,893.02
Regional Meeting Expense	57,559.84
Social and Ecological Justice	7,785.82
Staff Team	820,593.97 **
SWRC/CSRC shared expenses	13,784.11
Youth	3,360.27
Total Expense	1,958,049.55
Net Ordinary Income	3,346,445.86
Net Income	<u>3,346,445.86</u>

** Salaries/grants are only until the end of September