

SWRC - 2025 Draft Budget

<b>INCOME</b>	Actual 2023	Budget 2024	Jan to June 2024	Draft 2025
Grant Income ***				
Right Relations Fund	120,000	80,130		80,130
PTCC	605,854	779,306		-
TUCC	54,000	59,500		-
	<u>779,854</u>	<u>918,936</u>		<u>80,130</u>
Investment Income	<u>220,187</u>	<u>300,000</u>	<u>117,846</u>	<u>563,732</u>
National Grants				
Assessment	325,000	325,000	325,000	300,000
Contingency	9,375			
M&S Grant	240,000	180,000	90,000	180,000
Salary	99,000	99,000	49,500	99,000
	<u>673,375</u>	<u>604,000</u>	<u>464,500</u>	<u>579,000</u>
<b>Property Income</b>				
Development				
Rentals				
Sale (Net of transfers to funds)	1,482,906		3,301,295	
	<u>1,482,906</u>		<u>3,301,295</u>	
Miscellaneous	64,266		132,594	
From Reserves		909,873		1,071,903
<b>Total Income</b>	<u><u>3,220,588</u></u>	<u><u>2,732,809</u></u>	<u><u>4,016,235</u></u>	<u><u>2,294,765</u></u>

<b>Expenses</b>	<b>Actual 2023</b>	<b>Budget 2024</b>	<b>Jan to June 2024</b>	<b>Draft 2025</b>
Affirm	10,287	10,000	9,976	10,000
Clusters and Networks		5,000	300	1,000
Committees		1,000		1,000
Contingency/Misc.	43,968	55,000	53,611	55,000
Commissions				
Communities of Faith	37,960	35,000	3,617	35,000
Intercultural Diversity	1,182	35,000	3,157	35,000
Pastoral Relations *	62,773	40,000	21,224	40,000
Social & Ecological Justice	5,053	25,000	4,156	35,000
Corporation Oversight	13,825		4,300	8,625
Executive		5,000	300	5,000
Festival of Faith				30,000
Finance	52,786	45,000	17,053	45,000
Grants/Outreach Ministries	577,125	1,128,679	327,653	300,500
Legal Fees	40,626	20,000	1,873	40,000
Cost of Properties Held by Region	387,877	150,000	79,549	225,000
Office Expenses	66,239	70,000	32,304	75,000
Regional Meeting	37,967	80,000	30,926	15,000
Staff Team	1,038,154	944,000	485,839	1,238,510
Support to Indigeneous Ministries	120,000	60,130		60,130
SWRC/CSRC Shared Expenses	12,812	9,000	2,552	10,000
Faith Formation				15,000
Youth	85,716	15,000	1,389	15,000
	<b>2,594,349</b>	<b>2,732,809</b>	<b>1,079,779</b>	<b>2,294,765</b>
<b>Income less Expenses</b>	<b>626,238</b>	<b>-</b>	<b>2,936,456</b>	<b>-</b>

\* Includes 2023 (31,200) and year to date 2024 (7,000) of sabbatical grants

\*\*\* In 2025 we expect to award grants from TUCC (59,500) and PTCC (780,000) - these amounts are not included in the budget

#### GRANTS

To be requested from PTCC (Net Annual Income and Capital Grants)	780,000
To be requested from TUCC (Toronto Southeast Presbytery Fund and St. Enoch's Fund)	59,500
To be funded by M&S Grant	180,000
To be funded by Reserves	120,500
<b>TOTAL GRANTS</b>	<b>1,140,000</b>