

DRAFT STATEMENT OF FINANCIAL POSITION
Shining Waters Regional Council
December 31, 2022

ASSETS

Chequing Account		191,252
Investments		
BMO	2,569,680	
TUCC	<u>127,000</u>	2,696,680
Receivables		
GO Project	100,128	
CSRC	2,817	
HST/GST	<u>14,922</u>	117,868
Non Performing Loans		72,245
Prepaid Expenses		99
TOTAL ASSETS		<u><u>3,078,143</u></u>

LIABILITIES

Accounts Payable		151,429
Accrued Liabilities		12,500
TUCC Property		76,970
Taiwanese UC		<u>81,175</u>
TOTAL LIABILITIES		<u><u>322,074</u></u>

FUNDS

Archives		67,256
Indigenous Ministry Support		268,916
Student Bursary		<u>5,312</u>
		<u><u>341,484</u></u>

Unrestricted Net Assets	3,798,641	
Net Loss	1,384,056	<u><u>2,414,585</u></u>

LIABILITIES AND EQUITIES		<u><u>3,078,143</u></u>
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Draft Statement of Operating Results
 Shining Waters Regional Council
 Year ended December 31, 2022

INCOME

General Council Grants		
2022 Compensation Grant	69,700	
Assessment Grant	325,000	
Contingency Distribution	9,375	
M&S Grants	240,000	
Salary Support	<u>99,000</u>	
		743,075
Managed Property Income		208,945
Transfers from Closed Churches		66,288
		<u><u>1,018,308</u></u>

EXPENSES

Clusters and Networks		2,108
Commissions		
Communities of Faith	32,979	
Intercultural Diversity	6,585	
Pastoral Relations	18,247	
Social & Ecological Justice	<u>8,830</u>	
		66,640
Congregational Support		5,000
Corporation Oversight		4,660
Executive		1,994
Faith Formation		53,439
Finance Costs		54,013
Grants/Outreach Ministries		
M&S	240,000	
Regional	123,178	
Outreach Ministries	<u>188,243</u>	
		551,421
Investment Loss		42,429
Legal Fees		80,123
Managed Properties		461,562
Miscellaneous		590
Office Expenses		50,577
Property Sale Costs		701
Regional Meeting		10,980
Sabbatical Grants		6,612
Sales Taxes		15,179
Staff Team		986,371
SWRC/CSRC Shared Expenses		7,966
		<u><u>2,402,364</u></u>
		<u><u>-1,384,056</u></u>