

Shining Waters - Draft Budget Projection 2021-2026

PRELIMINARY DRAFT

	Actual	Approved				
INCOME	2021	2022	2023	2024	2025	2026
Grant Income						
PTCC		616,000	600,000	600,000	600,000	600,000
TUCC		59,500	59,500	59,500	59,500	59,500
		<u>675,500</u>	<u>659,500</u>	<u>659,500</u>	<u>659,500</u>	<u>659,500</u>
Investment Income	94,061	100,000	100,000	100,000	100,000	100,000
National Grants						
Assessment	325,000	325,000	325,000	325,000	325,000	325,000
M&S Grant	240,000	240,000	216,000	194,400	174,960	157,464
Other	9,375					
Salary	99,000	99,000	99,000	99,000	99,000	99,000
	<u>673,375</u>	<u>664,000</u>	<u>640,000</u>	<u>618,400</u>	<u>598,960</u>	<u>581,464</u>
Property Income						
Development				38,000	309,500	543,000
Other	350,000					
Rentals	149,210					
Sale (Net)	1,348,745	1,265,300	1,319,100	792,500	448,240	93,036
	<u>1,847,955</u>	<u>1,265,300</u>	<u>1,319,100</u>	<u>830,500</u>	<u>757,740</u>	<u>636,036</u>
Grants/Bequests	144,369					
Total Income	<u><u>2,759,760</u></u>	<u><u>2,704,800</u></u>	<u><u>2,718,600</u></u>	<u><u>2,208,400</u></u>	<u><u>2,116,200</u></u>	<u><u>1,977,000</u></u>

Expenses

Clusters and Networks	1,296	5,000	5,000	5,000	5,000	5,000
Committees	100	1,000	1,000	1,000	1,000	1,000
Contingency/Misc.	6,721	55,000	55,000	55,000	55,000	55,000
Commissions						
Communities of Faith	9,488	25,000	35,000	25,000	25,000	25,000
Intercultural Diversity		25,000	35,000	25,000	25,000	25,000
Pastoral Relations	20,891	25,000	35,000	25,000	25,000	25,000
Social & Ecological Justice	6,161	25,000	35,000	25,000	25,000	25,000
Executive	40	5,000	5,000	5,000	5,000	5,000
Finance	42,747	40,000	40,000	40,000	40,000	40,000
Grants/Outreach Ministries	609,190	1,140,800	1,078,600	972,900	923,200	873,500
Legal Fees	3,478	20,000	20,000	20,000	20,000	20,000
Managed Properties	378,000	150,000	150,000	100,000	75,000	50,000
Office Expenses	49,378	70,000	70,000	70,000	70,000	70,000
Regional Meeting	8,201	80,000	80,000		80,000	
Staff Team	1,039,863	978,500	1,015,000	781,000	684,000	700,000
SWRC/CSRC Shared Expenses	2,545	9,500	9,000	8,500	8,000	7,500
Youth	1,056	50,000	50,000	50,000	50,000	50,000

	2,179,155	2,704,800	2,718,600	2,208,400	2,116,200	1,977,000
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Income less Expenses

	580,605	-	-	-	-	-
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NOTES FOR 2023 PRELIMINARY DRAFT BUDGET

INCOME

Grant Income

Money available to be granted from Presbyteries of Toronto Conference Corporation (PTCC) and Toronto United Church Council (TUCC) within the region. All grants are approved by the Executive of Shining Waters based on recommendations from the Grants and Mission Support Committee and then distributed by PTCC, TUCC, General Council Office, and Shining Waters.

Investment Income

Expected return on investments held by Shining Waters Region. This amount may be too high due to current market conditions.

National Grants

At this point in the year grants for 2023 have not yet been determined.

Property Income

In 2023, Shining Waters will continue to draw on its reserves to fund the work of the region. Property development will be starting this year and income should start to come into the region in 2024.

EXPENSES

General Comments

Expense budgets are very similar to previous years. There has been no provision made at this point for high inflation or the dramatic increase in travel costs. By fall we should be in a better position to determine the effect this will have on our budget.

Commissions

Commissions are working on putting together their budgets for 2023. The numbers in the budget at this point may or may not reflect the final commission budgets.

Managed Properties

The costs of the properties held by Shining Waters are substantial. (You can find the list of properties in the audited statements [HERE](#)). Covid-19 has taken away the rental income from many of these properties. As the year continues to unfold, we hope that many tenants will be returning or new ones found. By fall we should be in a better position to determine these costs.

Regional Meeting

At this time, the plan is to have an in-person regional meeting in 2023.

Staff Team

The budget for staff team includes salaries and benefits, continuing education costs, travel, cell phone and internet for the Shining Waters Regional staff. The staff list can be found [HERE](#). The salary schedule for General Council staff (including regional staff) can be found [HERE](#).

This budget line does not include the cost of staff housed within the region for outreach ministries nor does it include the cost of Camp Awesome summer staff which are also housed within the region.

Shining Waters and Canadian Shield Shared Expenses

These are the expenses (such as travel, phone and office) for staff shared between the regions.

Youth

The youth budget now includes the costs for Camp Awesome. Summer staff are subsidized by a Canada Student Jobs Grant.

