

The United Church of Canada  
Shining Waters Regional Council

## REGIONAL COUNCIL EXECUTIVE: DISTRIBUTION OF PROCEEDS FROM SALE OF A PROPERTY

This policy provides direction to the Executive for the disposition of property or cash received from the sale of property by a community of faith that has closed or disbanded.

Date Approved: February 6, 2019 Amended: June 10, 2021	Review date by the Executive: 2024
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### MANDATE

The Regional Council occasionally receives assets from the sale of church property.

### TRANSFER OF CHURCH PROPERTY TO THE REGION

When a community of faith closes or disbands, the community of faith, in consultation with the Region, will prepare a plan of disposition.

When the community of faith closes or disbands, the property is transferred to the region.

### OPTIONS

Property may be held by the Region solely for strategic purposes.

If the property is to be sold, Shining Waters Region has an agreement with Toronto United Church Council. See Property Management policy.

### DISTRIBUTION OF FUNDS

The funds from the sale of church property will be disbursed in the following manner:

1. holding and disposal costs to include 3% of the sale price for archival purposes;
2. distribution of up to 10% of the funds as proposed in a plan of disposition by the community of faith and approved by the Community of Faith Commission, for the mission of the congregation or the wider United Church.

The remaining funds will be distributed in the following order:

1. 10% to the Right Relations and Indigenous Ministries Fund, with a cap of \$1,000,000
2. Topping up the Region Fund to \$6,000,000 to be used to support Region priorities.
3. Topping up of Presbyteries of Toronto Conference Corp (PTCC) funds to a maximum of \$9,000,000.
4. Topping up of the New Ministries and Leadership Development Fund to a maximum of \$3,000,000.
5. Any remaining funds will be distributed in the following manner:  
75% to Mission and Service of the United Church of Canada.  
25% to the Toronto United Church Council's Sustainable Energy Loan Fund.