

The United Church of Canada
Shining Waters Regional Council

REGIONAL COUNCIL EXECUTIVE: REGIONAL FUND

This policy outlines the uses and restrictions of the Regional Fund.

Date Approved: March 5, 2019	Review date by the executive: 2020
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The Regional funds are administered by the executive minister

1. Contingency: Cash or cash equivalent should be available to cover at least four months of expenses at any given time. (*Executive Minister: Budget Process*)
2. Extraordinary needs or initiatives: Support of extraordinary Regional Council needs or initiatives as determined by the Executive.
3. Litigation: A reserve fund of \$100,000 to cover costs that might reduce damage to the church and/or promote healing in cases of litigation, to be determined in consultation with the President and Past President/President-Elect. (*Exec Minister: Budget Process*)